First Abu Dhabi Bank Misr S.A.E
Time Deposits Terms and Conditions

1- This Time Deposit is granted to individual and corporate customers, except for the special monthly interest Time Deposit, which is granted to individual customers only.

2- The minimum Time Deposit amount is EGP 5,000 and EGP 500,000 for the advance Time Deposit.

3- In case of non-renewal, the bank deposits the Time Deposit amount into the customer's specified account upon maturity.

4- Interest calculation starts on the same day the Time Deposit is booked.

5- The Time deposit will be linked to the current account with no minimum balance required to add the Time Deposit interest rate.

6- It is possible to borrow against the Time deposit in the same currency up to 90% of its amount at an interest rate that is at least 2% above the interest rate applied to the Time Deposit. The bank has the right to renew the pledged deposit at the rate announced at the time, in accordance with the terms and conditions announced at the bank at the time without referring to the customer.

7- In case of requesting non-renewal (contrary to what was required during the request for issuance by automatically renewing), the request must be submitted with a minimum of two working days before the maturity date; otherwise, the bank may consider the deposit renewed for a similar period and under the conditions it deems appropriate, without referring to the customer.

8- Monthly Time Deposit bookings can be made under a minor's name, taking into consideration that any facilities granted to the guardian will follow Egyptian law and bank's terms and conditions.

9- In the case of borrowing against the Time Deposit, the bank has the right to renew the pledged deposit at the rate announced at the time, in accordance with the terms and conditions announced at the bank at the time without referring to the customer. In the event of canceling the product, the Time Deposit will be replaced with the nearest Time Deposit with respect to the terms and conditions. Note that in case of borrowing against the time deposit, partial or full redemption will not be allowed.

10- The customer cannot partially withdraw from the long-term Time deposit (3, 5 or 10 years).

11- The Long-term Time Deposit will not be automatically renewed, except in the case where the customer has a collateral against the Time Deposit. The bank has the right to renew the Time Deposit according to the announced rates and conditions at that time, without referring to the customer.

12- The tenor of the floating Time Deposit is three years, and it is a registered deposit that is non-transferable and non-tradable.

13- In case the customer choses to renew the Time Deposit at maturity, the Time Deposit is automatically renewed according to the interest rate announced by the bank at that time, unless the customer requests otherwise. Note that in case the product has been suspended, the bank has the right to renew the Time Deposit with the closest Time Deposit under the closest terms and conditions at the time of renewal.

14- The floating Time Deposit has a floating rate linked to the deposit rate announced by the Central Bank of Egypt for an over-night period, minus a margin of 7.25%.

15- Partial or full redemption of corporate floating time deposits can take place after 6 months from booking date by deducting a percentage of the time deposit interest according to the redemption schedule.

16- The deposit denomination for the corporate floating time deposit is EGP 1, 000 and its multiples. The minimum purchase amount is EGP 1,000.

18- In case of borrowing against Corporate EGP floating time deposit, interest is added to the overdraft account secured with the time deposit.

19- The redemption commission is applied according to the following:

A- Short term time deposits:

- Redemption rule for the in advance time deposit:
  100% of in advance time deposit paid interest amount upon early redemption.

- Redemption commission or partial withdrawal from short-term deposits: A commission is deducted at a rate of 4% of the deposit amount, multiplied by the number of days remaining from the early redemption date to the maturity date, divided by the number of days in the year. This commission does not exceed the interest accrued on the deposit from the issuance date to the early redemption date, applicable to EGP only. For the foreign currency (FCY), the commission rate is 2%.

B- Long term time deposits:

- Redemption rules of EGP 3 and 5 years' time deposits interest will be recalculated based on the nearest time deposit tenor (1,3,6,9,12 months) at the time of breakage with the maximum of interest received since time deposit inception 3.

- The redemption commission for 3, 5 and 10 years EGP deposit (individuals):
  A commission is deducted at a rate of 1.5% of the deposit amount, calculated by multiplying the deposit amount by the number of days remaining from the early redemption date to the maturity date, and then dividing by the number of days in the year. This commission does not exceed the interest accrued on the deposit from the issuance date to the early redemption date.

C- The redemption commission for the special monthly interest time deposit:

A commission is deducted at the rate of 4% multiplied by the deposit amount multiplied by the number of days remaining from the early redemption date until the maturity date divided by the number of days of the year, not exceeding the interest calculated on the deposit from the date of issue until the date of early redemption.

D- The redemption commission for corporate floating term deposits in EGP:

Duration	Deduction Percentage
1st year	6%
2nd year	5%
3rd year	5%

E- The partial and full redemption commission for the 3 years' time deposit in USD

Penalty fees will be deducted from the interest rate applied as follows:

Duration	Deduction Percentage
1st year	2.25%
2nd year	2%
3rd year	1.5%

F- The partial and full redemption commission for the 5 years' time deposit in USD:

Redemption time deposit amount multiplied by time deposit rate minus 0.75% multiplied by number of days from issuance till breakage/365 minus interest received.

In case of time deposit maturing on public holidays, the bank deposit the time deposit amount to the customer's account on the first working day after the holiday.

The bank deposits the value of the due return according to the return disbursement cycle into the customer's account on the first working day after official holidays.

Time deposit may accept total or partial breakage according to the characteristics and conditions of the Time deposit since its creation.