

First Abu Dhabi Bank Misr S.A.E

Certificates of Deposit Terms and Conditions

1. The certificate will only be issued to individuals and corporate customers in accordance with the nature of each certificate
2. The amount of the certificate cannot be fully or partially redeemed before the lapse of 6 months from the date of purchase
3. The value of the certificate is nominal and cannot be endorsed or disposed of by sale, assignment, transfer, mortgage, or in any other manner
4. Where the certificate has a fixed interest rate, the interest rate is fixed for the certificate term
5. In Case of the Floating Certificate, the interest will be linked to the Central Bank of Egypt's overnight deposit rate that is applied and published on the bank's website. The Certificate will be issued at the published interest rate on the date of purchase (the interest rate changes according to the announced Central Bank of Egypt's overnight deposit rate at the time)
6. In the event of automatic renewal, the bank has the right to renew the certificate for the same period according to the published interest rate and conditions set out at the date of renewal, or to renew it on another certificate with similar features in case the certificate is discontinued, unless the customer notifies the bank of his desire not to renew it at least one month prior the maturity date
7. Interest is calculated from the same business day
8. Interest is added at the end of each term according to the frequency of payment (monthly, quarterly, bi-annually, or at maturity)
9. The customer may purchase any number of certificates without a maximum limit
10. The certificate can be used as a guarantee for borrowing from FABMISR, both by the owner of the certificate or a third party, up to 90% of its amount, subject to the terms and conditions determined by the bank
11. No cheque books can be issued against the certificate's account
12. All credit facilities granted against the certificate, as well as any interest payable, must be settled in full before redeeming the certificate
13. A percentage is deducted from the interest rate applied to the certificate according to the redemption schedule. In the case of a Corporate Certificate with a fixed interest rate, redemption may apply after 6 months from the certificate issuance date along with applying a breakage rate similar to the breakage rate of Time deposits with the same tenor, where the deducted margin should inversely comply with the elapsed duration of the certificate of deposit tenor
 - In case of discrepancies or variance between the Arabic and the English texts, the Arabic text shall prevail
 - In case of a certificate of deposit maturing on public holidays, the bank deposits the certificate of deposit amount to the customer's account on the first working day after the holiday
14. The bank deposits the value of the due return according to the return disbursement cycle into the customer's account on the first working day after official holidays